

Termination of Residence Form

1. Election on Termination of Residence (This form should be completed and witnessed outside the Cayman Islands)

Member No: _____

I, _____ of _____ hereby confirm that:
(Full legal name) (Place of residence)

(1) I terminated my employment with _____ on _____.
(Insert name of employer) MM / DD / YY

(2) I have ceased to reside in the Cayman Islands from (date) _____.
MM / DD / YY

(3) No mandatory contributions have been made to the Pension Plan by me or on my behalf for a period of two (2) years or more,

OR

(4) The accumulated present value of my benefit is less than \$5,000 (CI)

Accordingly, I wish to redeem the units in my account and have the cash value sent to me as a one time lump sum payment.

Signature of Member

MM / DD / YY

Date

Witness Notary Public (Outside Cayman Islands)
(Please fasten seal or stamp)

MM / DD / YY

Date

Please change my address details to the following:

Street Address/PO Box:

City:

Prov/State:

Country:

Postal Code:

Email:

Telephone number:

THIS APPLICATION CAN NOT BE MADE BY EMAIL. ALL ORIGINAL DOCUMENTS MUST BE SENT TO THE CUSTOMER SERVICE AGENT. THE CUSTOMER SERVICES AGENT MAY REQUEST FURTHER INFORMATION AND DOCUMENTATION TO VERIFY THIS ELECTION.

Termination of Residence Form

2. Election of Method of Payment

PLEASE READ CAREFULLY AND COMPLETE WHERE INDICATED. FAILURE TO COMPLETE THIS SECTION MAY RESULT IN DELAY OF PAYMENT.

Name: _____

Member No: _____

SELECT ONE

Cheque Drawn on a local Cayman Islands Bank US CI
(Payable in the Cayman Islands Only)

U.S. Dollar Bank Draft
(Payable World-Wide Drawn on JP Morgan Chase Bank)

U.S. Dollar International Wire Transfer
If your account is outside of the United States please ensure that the "U.S. Correspondent" details are provided in addition to your bank details. (NOTE: This information is essential; incomplete wire details will result in delay of payment and may also result in payment via alternative methods)

U.S. Correspondent Bank _____

U.S. Correspondent Bank SWIFT Code or ABA # _____

Your Bank's Name _____

Your Bank's Address _____

Your Bank's SWIFT Code or ABA Number _____

Your Account Name _____

Your Account Number _____

In relation to the above mentioned payment, I hereby discharge the Administrators of The Silver Thatch Pension Plan and their Agents from any and all further liability whatsoever in respect to my membership of this plan.

Signature of Member

MM / DD / YY _____
Date

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3. Check List (IMPORTANT: These documents must be included to constitute a complete application.)

REQUIREMENT	DOCUMENT ATTACHED
1. Signed and Notarized Election Form executed outside the Cayman Islands	Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Signed Election of Method of Payment form	Yes <input type="checkbox"/> No <input type="checkbox"/> Wire instructions? Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Proof of Non-Residence (i.e. utilities bill, employment contract from new country of residence, or lease agreement.)	Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Proof of Entitlement to reside outside Cayman Islands permanently (i.e. copy of passport/permanent residence visa)	Yes <input type="checkbox"/> No <input type="checkbox"/>

Note: To be eligible for redemption the following conditions must exist:

Accumulated value of less than CI\$5,000

1. The member must no longer be employed in the Cayman Islands and have terminated employment in the Cayman Islands for a period greater than three (3) months.
2. The member must not possess Caymanian Status to be eligible, and a period of three (3) months must have passed since the member either left the country, stopped work in Cayman or the last mandatory contribution was deposited to the account.
3. The method of payment is restricted to a U.S. Dollar international bank draft or international wire transfer and must be delivered to an international address.

Accumulated value greater than CI\$5,000

1. The member must no longer be employed in the Cayman Islands and have terminated employment at least two (2) years ago.
2. The member must have ceased to reside in the Cayman Islands for a period of at least two (2) years with the intention of permanent residence elsewhere.
3. A period of two (2) years have past since the last mandatory contribution was deposited to the account (additional voluntaries may continue to be deposited and not affect the approval irrespective of value).

Proof of Non Residence:

The Trustees of Silver Thatch Pensions require proof of residence outside the Cayman Islands to support this application. The proof is required to be of the standard such that the document **“reasonably provides evidence of residence in the new jurisdiction and is of a nature that could not normally have been obtained while residing in the Cayman Islands”**.

PLEASE NOTE THAT BY COMPLETING THIS APPLICATION, YOU MAY BE ASKING THE TRUSTEES TO EXERCISE THEIR DISCRETION IN YOUR FAVOUR SOONER THAN YOUR NORMAL ENTITLEMENT AND THEY ARE NOT OBLIGATED TO COMPLY WITH THIS REQUEST UNTIL TWO YEARS AFTER YOU HAVE TERMINATED YOUR RESIDENCE. TO AVOID DELAY OR DISAPPOINTMENT PLEASE ENSURE THE APPLICATION IS COMPLETE AND PROPERLY EXECUTED.

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