

Plan Payment Details and Monthly Payment Guide

We offer convenient options for making monthly contributions to the Silver Thatch Pension Plan.


You can choose to make payments via cheque, draft, or direct deposit.
All cheques should be made payable to the "Silver Thatch Pension Plan."

Payment Currency and Conversion

Contributions can be made in either Cayman Islands Dollars (CI) or United States Dollars (USD). If making a USD payment, the conversion rate is set at **0.835** CI dollars for each US dollar.

Banking Options

You can make contributions and transfers directly to either of the following banks in the Cayman Islands:



Bank of Butterfield

A/c Name: The Silver Thatch Pension Plan

KYD A/c #: 02101039457

USD A/c #: 01101039457



Cayman National Bank

A/c Name: The Silver Thatch Pension Plan

KYD A/c #: 012-35254

USD A/c #: 022-22214



Royal Bank of Canada

A/c Name: The Silver Thatch Pension Plan

KYD A/c #: 06975-1136605

USD A/c #: 06975-2629384

To ensure that your payment is accurately credited, please include the following information in the Narrative section of your online payment:

- Employer Name (legal trading name) or
- Employer member number

Additionally, it is mandatory to submit a contribution sheet along with your payment. The contribution sheet should be emailed to support@silverthatch.org.ky or uploaded to the employer portal.



Monthly Contribution Sheet Guide



Silver Thatch Pensions
BUILDING WEALTH ON YOUR TERMS

Contribution Input Form

FOR OFFICE USE ONLY
STP EMPLOYER NO. _____

Email contribution sheet to: contributions@silverthatch.org.ky

Trade Date:

1. Employers Information

Employer name: _____ Employer number: _____ Contribution Period: from _____ to _____

2. Cheque/Wire Information

Cheque number/Date wire sent: _____ Currency of Contributions (Select one) KYD USD

3. Contribution Information

Member key	First name	Middle name	Last name	Employee mandatory	Employer mandatory	Employee voluntary	Employer voluntary	Property repayment
				\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$
				\$	\$	\$	\$	\$

Please follow these steps to complete the monthly contribution sheet:

- A. Employer name (Legal trade name)
- B. Employer number (assigned by the Silver Thatch Pension Plan)
- C. Contribution period from (date must match the payroll start date)
- D. Contribution period to (date must match the payroll end date)
- E. Cheque number/Wire date (enter the cheque number or date the funds were transferred)
- F. Currency (select the currency in which funds are to be allocated)
- G. Member number (assigned by the Silver Thatch Pension Plan)
- H. Last name (member's legal last name as displayed on their ID)
- I. First name (member's legal first name as displayed on their ID)
- J. Employee mandatory contribution (enter the amount deducted from the member's salary)
- K. Employer mandatory contribution (amount must match the amount deducted from the member's salary or be no less than 5% of the member's salary)
- L. Employee voluntary contribution (contributions the member has elected to pay in addition to the mandatory amount)
- M. Employer voluntary contribution (contributions the employer has elected to pay towards the mandatory amount)
- N. Property repayment (additional 1% deduction towards repayment of the property withdrawal, applicable only to those who have participated in the property withdrawal under section 52A)
- O. Termination date (enter termination date if the member's employment has ended)

Please ensure that all the required information is accurately provided to facilitate the processing of your monthly contributions.

Important information

- Contributions should be made monthly and sent to Silver Thatch Pension Plan within 15 days of month end.
- A completed member enrollment form and ID must be presented to the plan's administrative agent's after 21 days becoming eligible.
- If an employee has ended their employment, a termination form must be presented to the plan's administrative agent.

If you have any questions or need further assistance, please feel free to contact us.