

Termination of Residence Form

1. Election on Termination of Residence

Member No: _____

I, _____ of _____ hereby confirm that:
(Full legal name) (Place of residence)

(1) I terminated my employment with _____ on _____.
(Insert name of employer) MM / DD / YY

(2) I have ceased to reside in the Cayman Islands from (date) _____.
MM / DD / YY

(3) No mandatory contributions have been made to the Pension Plan by me or on my behalf for a period of two (2) years or more,

OR

(4) The accumulated present value of my benefit is less than \$5,000 (CI)

Accordingly, I wish to redeem the units in my account and have the cash value sent to me as a one time lump sum payment.

Signature of Member

MM / DD / YY

Date

Please change my address details to the following:

Street Address/PO Box:

City:

Prov/State:

Country:

Postal Code:

Email:

Telephone number:

**THIS APPLICATION CAN BE MADE VIA EMAIL. PLEASE SEND ALL DOCUMENTS
DETAILED IN THE CHECKLIST (PAGE 3) TO: SUPPORT@SILVERTHATCH.ORG.KY
ALTERNATIVELY, PLEASE VISIT WWW.SILVERTHATCH.ORG.KY/MEMBER-SERVICES/MEMBER-FORMS TO COMPLETE
THE FORM ELECTRONICALLY AND UPLOAD THE DOCUMENTS DIRECTLY TO YOUR SILVER THATCH TEAM.**



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2. Election of Method of Payment

PLEASE READ CAREFULLY AND COMPLETE WHERE INDICATED. FAILURE TO COMPLETE THIS SECTION MAY RESULT IN DELAY OF PAYMENT.

Name: _____

Member No: _____

SELECT ONE

Cheque Drawn on a local Cayman Islands Bank US CI
(Payable in the Cayman Islands Only)

International Wire Transfer

If your account is outside of the United States please ensure that the "U.S. Correspondent" details are provided in addition to your bank details. (NOTE: This information is essential; incomplete wire details will result in delay of payment and may also result in payment via alternative methods)

U.S. Correspondent Bank _____

U.S. Correspondent Bank SWIFT Code or ABA # _____

Your Bank's Name _____

Your Bank's Address _____

Your Bank's SWIFT Code or ABA Number _____

Your Account Name (Account name must match or include Member Name) _____

Your Account Number _____

Your account Currency _____

Local Wire Transfer

If your account is outside of the United States please ensure that the "U.S. Correspondent" details are provided in addition to your bank details. (NOTE: This information is essential; incomplete wire details will result in delay of payment and may also result in payment via alternative methods)

Your Bank's Name _____

Your Bank's Address _____

Your Bank's SWIFT Code or ABA Number _____

Your Account Name (Account name must match or include Member Name) _____

Your Account Number _____

Your account Currency _____

In relation to the above mentioned payment, I hereby discharge the Administrators of The Silver Thatch Pension Plan and their Agents from any and all further liability whatsoever in respect to my membership of this plan.

Signature of Member

MM / DD / YY
Date

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3. Check List (IMPORTANT: These documents must be included to constitute a complete application.)

REQUIREMENT	DOCUMENT ATTACHED
1. Signed Election Form (Page 1) executed outside the Cayman Islands	Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Signed Election of Method of Payment form	Yes <input type="checkbox"/> No <input type="checkbox"/> Wire instructions? Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Proof of Non-Residence (i.e. utilities bill, employment contract from new country of residence, or lease agreement. This proof needs to be less than 6 months old). If you cannot provide any of the example items, please write a separate letter stating where you live and how long you have lived there and have this notarized). This notarized letter will have to be sent via post in its original form.	Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Proof of Entitlement to reside outside Cayman Islands permanently (i.e. A copy of the photo page of a valid government ID (passport or driving license))	Yes <input type="checkbox"/> No <input type="checkbox"/>

Note: To be eligible for redemption the following conditions must exist:

Accumulated value of less than CI\$5,000

1. The member must no longer be employed in the Cayman Islands and have terminated employment in the Cayman Islands for a period greater than three (3) months.
2. A period of three (3) months must have passed since the member left the county.

Accumulated value greater than CI\$5,000

1. The member must no longer be employed in the Cayman Islands and have terminated employment at least two (2) years ago.
2. The member must have ceased to reside in the Cayman Islands for a period of at least six (6) months with the intention of permanent residence elsewhere.
3. A period of two (2) years have past since the last mandatory contribution was deposited to the account (additional voluntaries may continue to be deposited and not affect the approval irrespective of value).

Proof of Non Residence:

The Trustees of Silver Thatch Pensions require proof of residence outside the Cayman Islands to support this application. The proof is required to be of the standard such that the document "**reasonably provides evidence of residence in the new jurisdiction and is of a nature that could not normally have been obtained while residing in the Cayman Islands.**"

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