



**ELECTION ON CESSATION OF RESIDENCE**  
*(This form should be completed and witnessed outside the Cayman Islands)*

Member No: \_\_\_\_\_

I, \_\_\_\_\_ of \_\_\_\_\_ hereby confirm that:  
(full legal name) (place of residence)

- (1) I terminated my employment with \_\_\_\_\_  
(insert name of employer)  
on the \_\_\_\_\_ day of \_\_\_\_\_, in the year \_\_\_\_\_;
  - (2) I have ceased to reside in the Cayman Islands on the \_\_\_\_\_ day of \_\_\_\_\_ in the year \_\_\_\_\_; and
  - (3) No contributions have been made to the Pension Plan by me or on my behalf for a period of two (2) years or more,
- OR**
- (4) The accumulated present value of my benefit is less than \$5,000 (KYD)

Accordingly, I wish to make the following election in respect of the units attributable to my account:  
(tick one ✓)

Redeem the units and send the lump sum payable to me.

**OR**

Redeem the units and have the redemption proceeds thereof transferred to the \_\_\_\_\_ pension plan, which is a registered pension plan under the National Pensions Law, or a retirement savings arrangement approved by the office of the Superintendent of Pensions.

Signed: \_\_\_\_\_

**Witness:** \_\_\_\_\_  
Notary Public (**Outside Cayman Islands**)

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Please change my address details to the following:

Street Address/PO Box: \_\_\_\_\_

City: \_\_\_\_\_ Prov/State: \_\_\_\_\_

Country: \_\_\_\_\_ Postal Code: \_\_\_\_\_

Email: \_\_\_\_\_ Telephone Number: \_\_\_\_\_

**THE ADMINISTRATIVE SERVICES AGENT MAY REQUEST FURTHER INFORMATION AND ANY DOCUMENTS TO VERIFY THIS ELECTION.  
PLEASE RETURN THIS FORM TO:**



## Election of Method of Payment

**PLEASE READ CAREFULLY AND COMPLETE WHERE INDICATED. FAILURE TO COMPLETE THIS SECTION MAY RESULT IN DELAY OF PAYMENT**

Name: \_\_\_\_\_

Member Acct Number: \_\_\_\_\_

(SELECT ONE)

**U.S. Dollar Check Drawn on Cayman Islands Bank**  
*(Payable in the Cayman Islands Only)*

**U.S. Dollar Bank Draft**  
*(Payable World-Wide Drawn on JP Morgan Chase Bank)*

**U.S. Dollar International Wire Transfer:**  
If your account is outside of the United States please ensure that the "U.S. Correspondent" details are provided in addition to your bank details. **(NOTE: This information is essential; incomplete wire details will result in delay of payment and may also result in payment via alternative methods)**

**U.S. Correspondent Bank** \_\_\_\_\_

**U.S. Correspondent Bank SWIFT Code or ABA #** \_\_\_\_\_

**Your Bank's Name** \_\_\_\_\_

**Your Bank's Address** \_\_\_\_\_

**Your Bank's SWIFT Code or ABA Number** \_\_\_\_\_

**Your Account Name** \_\_\_\_\_

**Your Account Number** \_\_\_\_\_

In consideration of the above mentioned payment, I hereby discharge the Administrators of The Silver Thatch Pension Plan and their Agents from any and all further liability whatsoever in respect of my membership of this plan.

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_  
Date

**THE ADMINISTRATIVE SERVICES AGENT MAY REQUEST FURTHER INFORMATION AND ANY DOCUMENTS TO VERIFY THIS ELECTION.**

**PLEASE RETURN THIS FORM TO:**

**CHECK LIST:**

***IMPORTANT: These documents must be included to constitute a complete application.***

	REQUIREMENT	DOCUMENT ATTACHED?
1	Signed and <b>Notarized</b> Election Form executed outside Cayman Islands	Y / N
2	Signed Election of Method of Payment form (must be draft or wire. If wire transfer, then attach bank instructions <b>INCLUDING US CORRESPONDANT BANK DETAILS</b> )	Y / N (Wire instructions? Y / N )
3	Proof of Non Residence (i.e. utilities bill, employment contract from new country of residence, or Lease agreement. See note below)	Y / N
4	Proof of Entitlement to reside outside Cayman Islands permanently (i.e. copy of passport/permanent residence visa)	Y / N

**Note: To be eligible for redemption the following conditions must exist:**

1. The member must no longer be employed in the Cayman Islands and have terminated employment in the Cayman Islands for a period greater than 2 years (or 3 months if less than \$5,000)
2. The member must have ceased to reside in the Cayman Islands for a period of at least 2 years (or 3 months if less than \$5,000), and have the intention of permanent residence outside the Cayman Islands.
3. A period of 2 years (or 3 months if less than \$5,000) must have passed since the last mandatory contribution was used to subscribe units in the plan.

**Note: Proof of Non Residence:**

The Trustees of the Silver Thatch Pension Plan require proof of residence outside the Cayman Islands to support this application. The proof is reviewed and required to be of the standard such that the document **“reasonably provides evidence of residence in the new jurisdiction and is of a nature that could not normally have been obtained while resident in the Cayman Islands”**.

**PLEASE NOTE THAT BY COMPLETING THIS APPLICATION, YOU ARE ASKING THE TRUSTEES TO EXERCISE THEIR DISCRETION IN YOUR FAVOUR SOONER THAN YOUR NORMAL ENTITLEMENT AND THEY ARE NOT OBLIGATED TO COMPLY WITH THIS REQUEST UNTIL TWO YEARS AFTER YOU HAVE TERMINATED YOUR RESIDENCE. TO AVOID DELAY OR DISAPPOINTMENT PLEASE ENSURE THE APPLICATION IS COMPLETE AND PROPERLY EXECUTED**

**THE ADMINISTRATIVE SERVICES AGENT MAY REQUEST FURTHER INFORMATION AND ANY DOCUMENTS TO VERIFY THIS ELECTION.**

**PLEASE RETURN THIS FORM TO:**

Saxon Administration Ltd., dms Centre, 14 Saturn Close (off Eastern Avenue) P.O. Box 31694, Grand Cayman KY1-1207, Cayman Islands,  
Telephone: (345) 943-7770 and Telefax (345) 943-7771  
Email: [support@silverthatch.org.ky](mailto:support@silverthatch.org.ky) Website: [www.silverthatch.org.ky](http://www.silverthatch.org.ky)